

MAVRIX

Balanced Monthly Pay Fund

EXPERIENCE PROVEN PORTFOLIO MANAGEMENT.

EXPERIENCE STABILITY.

EXPERIENCE CONSISTENCY.

Experienced and Accessible Portfolio Manager

Jackee Pratt assumed the lead management role for the Mavrix Balanced Monthly Pay Fund in May 2008. Jackee has over 20 years of portfolio management experience and over 30 years experience in the investment industry. She has successfully piloted large capitalization portfolios through several business cycles. Previous accomplishments include guiding a major Canadian dividend fund to positive returns every year over a ten year period ending in 2001 with a first quartile peer performance ranking. More recently, Jackee managed the Mavrix Canada Fund which merged into the Mavrix Balanced Monthly Pay Fund in June 2008. The Mavrix Canada Fund achieved a first quartile peer performance ranking in 2007 and through to the merger date in 2008.

Jackee provides regular updates on the Fund's activity with a commentary on the market via our website and e-mails. As with

all Mavrix portfolio managers, Jackee is available for meetings, either at the branch level or one-on-one, or for conference calls. All Mavrix portfolio managers can be reached by a phone call or an e-mail to provide insight and assistance.

Conservative Investment Style

The portfolio focus is a combination of larger capitalization common and preferred stocks, carefully selected income and royalty trusts with a prudent mix of fixed income securities. This creates a well diversified portfolio designed to generate income with a total return emphasis. This method of diversification builds a conservative portfolio that can weather market storms. Jackee employs a proven blend of value and growth investment styles to pursue steady performance over time.

A bottom up approach is engaged when analyzing investment selection for the Fund to set target prices that are constantly

monitored. Jackee's active disciplined approach means that she will sell securities when they reach her 12 to 18 month target price range, even if they attain those prices in a shorter period of time.

Predictable High Yield Monthly Distribution

To survive in a low interest rate environment, many investors look for reliable investments that provide a steady predictable monthly cash flow with a fair degree of tax efficiency.

The Mavrix Balanced Monthly Pay Fund fits that need by paying a fixed monthly distribution of \$0.075 per unit which translates into a current yield of approximately 10%. Investors seeking growth can have the monthly distributions automatically reinvested to purchase additional units to pursue increased growth through compounding.

The Mavrix Balanced Monthly Pay Fund: Experience A Conservative High Yield Fund

MAVRIX Balanced Monthly Pay Fund



PORTFOLIO MANAGER

Jackee Pratt, CFA

Vice-President and
Portfolio Manager
Mavrix Fund Management Inc.

TYPICAL INVESTOR

Individual investor seeking a 100% RSP eligible sector investment that will focus on income through a conservative portfolio management style.

INVESTMENT POLICY DATA

Asset class: Canadian Income

Portfolio composition: Invests primarily in income producing securities such as income trusts, bonds, common and preferred shares

Style bias: Value/Growth Blend

Benchmark: S&P/TSX Composite Index

Target return: Outperform S&P/TSX Composite Index over the long term

Volatility control: Diversification across sectors, market capitalization and between stocks, trusts and bonds

FUND DATA

Fund codes: **Front:** MAV 113
DSC: MAV 213
Low Load DSC: MAV 513
F Class: MAV 733

I Class (Institutional) and O Class (HNW) available

Inception: June 2003

Distributions: \$0.075/unit paid monthly

RRSP eligibility: 100%

SERVICE FEES:

Front: 1.25%
DSC: 0.50%
Low Load DSC: 0.75%

- Thirty years in the investment business
- Over 20 years of proven ability managing Canadian and U.S. equity portfolios
- Previous experience managing mutual funds and pension assets

INVESTMENT METHODOLOGY

A conservative and methodical bottom up approach is employed to blend value and growth opportunities.

- in depth fundamental analysis of many stocks and income trusts including company and third party meetings, as well as thorough equity valuation
- constant monitoring and sell discipline
- diversified across several industry sectors
- typically mid to large capitalization equities of more mature stable growth companies or trusts that are currently contributing income into the fund
- total return emphasis leads to a selection of stocks and income trusts chosen for an optimum mix of income and capital appreciation potential
- blend of value and growth investment styles

Mavrix Fund Management Inc., one of Canada's most innovative fund organizations, presents a conservative, high yield fund.

The above should be used as a general source of information and every effort has been made to ensure that the material is accurate at the time of publication. However, Mavrix Fund Management Inc. can not guarantee the accuracy and accepts no responsibility for any loss arising from the use of or reliance on the information contained herein. Commissions, trailing commissions, management fees and expenses may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance provides no assurance or indication of future performance. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. All performance data assume re-investment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Please review the Fund(s) prospectus carefully for important information before investing. (November 2008)