

MAVRIX Canadian Growth Fund

GROW UP!

The Mavrix Canadian Growth Fund actively invests in companies about to “grow up” and companies due for a “growth spurt” to pursue superior returns.

Has The Term “Growth” Become Over-used In The Fund Investment Industry?

Certainly, if one reviews the broad definition of a “growth fund” which is a fund that “invests in businesses expected to have higher than average increases in revenues and returns,” one may conclude it is. There are over 800 Canadian mutual funds with the word “growth” somewhere in their title! So how does the Mavrix Canadian Growth Fund differentiate itself in this vast crowd? First, we observe several definitions of “growth” in the discovery process. Some examples are “the development from a simpler to a more complex stage”, “the act of growing and development during the maturation phase” and “the cessation of dormancy”. Respectively, that could cover small cap issues moving from a venture exchange to a broader index, growth in any stage of the growth cycle of a stock, i.e. small to large cap and turn-around or re-organization

situations. Secondly, we employ disciplined portfolio management metrics to help unearth pre-growth opportunities where others may not have looked. Not all situations are closely followed by traditional big box portfolio management teams, so undiscovered opportunities may be present before larger audiences are aware of them. Finally, the Mavrix Canadian Growth Fund is not constrained by mandated sector thresholds or market cap limits or trading volumes. This freedom supports a true opportunistic portfolio management style. We believe that these three points differentiate the Mavrix Canadian Growth Fund amongst a generic crowd and makes it a fund to “grow up” with in your portfolio!

How Do We Search Out Companies About To “Grow Up”?

- Look for undiscovered stories or poorly followed opportunities in the growth market segment.
- Hands-on and eclectic style supported by proven management with research discipline.
- Management of any prospective investment must pass a rigorous selection process.
- Agile and active trading style aims to enhance the ultimate return of each investment.

“Opportunistically diversified across Canadian equity sectors, we search out quality growth stocks in all stages of the growth cycle to achieve superior returns.”

MAVRIX Canadian Growth Fund



PORTFOLIO MANAGER

Roger Dent, MBA
Vice President and
Portfolio Manager
Mavrix Fund Management Inc.

TYPICAL INVESTOR

Individual seeking a 100% RRSP eligible small-cap Canadian equity fund aggressively pursuing high long-term growth.

Roger joined Mavrix in January 2003 and is the lead advisor of the Mavrix Canadian Growth Fund. Roger has also been providing advice for the Mavrix Small Companies Fund and the Mavrix Strategic Small Cap Fund, which is only available on a private placement basis.

INVESTMENT POLICY DATA

Asset class: Canadian equity - primarily Small-Cap/Mid Cap

Portfolio composition (typical hypothetical weighting): Not pre-determined/opportunistic

Benchmark: S&P\TSX Composite Index/TSX Venture Exchange

Target return: To outperform the S&P\TSX Composite Index and TSX Venture Exchange over long term periods

Volatility control: Diversification across Canadian equity sectors and growth stages of companies

FUND DATA

Fund codes:	Front:	MAV100
	DSC:	MAV200
	Low Load DSC:	MAV500
	F Class:	MAV720

I Class (Institutional) and O Class (HNW) available

Inception: December 11, 1985

Distributions: Annually, if any

RRSP Eligibility: 100%

SERVICE FEES:

Front: 1.00%

DSC: 0.50%

Low Load DSC: 1.00%

INVESTMENT METHODOLOGY

A disciplined and high quality bottom-up approach

- A diversified portfolio of Canadian equities built to benefit from growth opportunities in all sectors.
- Concentration on quality growth stocks in any stage of the growth cycle.
- The Fund looks for undiscovered and overlooked growth opportunities with a major focus on small to mid cap equities.
- An active trading style is engaged to take advantage of market opportunities as they arise to enhance returns.

Mavrix Fund Management Inc., one of Canada's most innovative mutual fund organizations, brings to investors a fund to "grow up" with!

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