

**Head Office:**

36 Lombard Street, Suite 400, Toronto, ON M5C 2X3 • Tel: 416-362-3077 • Fax: 416-365-4080  
Toll Free: 1-888-964-3533 • Website: [www.mavrixfunds.com](http://www.mavrixfunds.com) • Email: [clientservices@mavrixfunds.com](mailto:clientservices@mavrixfunds.com)

---



**Summary Information of the Rollover Event on March 25, 2008**

**Mavrix Explore 2006-II FT Limited Partnership units (cusip # 57774Y109)**

**Conversion Ratio to Mavrix Multi Series Fund Ltd. - Explorer Series Shares (Fundserv code MAV612)**

**1 unit of Mavrix Explore 2006-II FT LP was exchanged for 0.468675 shares of Mavrix Multi Series Fund Ltd. - Explorer Series Shares**

ACB(adjusted cost base) for each unit of the Mavrix Explore 2006-II FT LP and each share of Mavrix Multi Series Fund Ltd. - Explorer Series will be advised by the General Partner of the Mavrix Explore 2006-II FT LP upon final wind up of the limited partnership's affairs which is estimated to be completed by late June 2008. Mavrix will communicate the finalized details at that time. Investors should consult their Investment Advisor and/or tax advisor for all tax-related matters.

**Example of what should occur in an investor's dealer account:**

- 1) Investor holds 1,000 units Mavrix Explore 2006-II FT LP in their dealer account (nominee basis) with a final value of \$5.8350 per unit or \$5,835.00.
- 2) 1,000 units Mavrix Explore 2006-II FT LP exchanged out of the account.
- 3) 468.675 shares Mavrix Multi Series Fund Ltd. - Explorer Series Shares received into the account.
- 4) Investor holds 468.675 shares Mavrix Multi Series Fund Ltd. - Explorer Series Shares @ \$12.45/unit or \$5,835.00 based on March 25th, 2008 market valuation close.

**(Redemptions of the Mavrix Multi Series Fund Ltd. - Explorer Series Shares ARE NOT subject to the 30 day short term trading fee. Transactions may occur via FundServ as soon as the dealer has processed the rollover details in investor dealer accounts and verifies with Mavrix records.)**

**Please see information about Mavrix Multi Series Funds. Continue to Defer Taxes after the Rollover!**

Note: Not all dealers will have processed the rollover exchange based on information received by their back-office from CDS (deletion of Mavrix Explore 2006-II FT LP) and FundServ with Mavrix (set-up of holding of Mavrix Multi Series Fund Ltd.- Explorer Series Shares) as well as from Mavrix since the record date was announced on February 29<sup>th</sup>, 2008. Typically, processing takes 2 to 3 business days to complete on the dealer side after the rollover occurs. Therefore, transactions such as switches or redemptions may need to be manually communicated and verified with dealer back offices until they have updated the rollover exchange in the investor dealer accounts.