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Summary Information of the Rollover Event on March 09, 2007

Mavrix Resource Fund 2005-II Limited Partnership units (cusip # 57774P108)

Conversion Ratio to Mavrix Multi Series Fund Ltd. - Explorer Series Shares (Fundserv code MAV612)

One unit of Mavrix Resource Fund 2005-II LP was exchanged for 1.183342 shares of Mavrix Multi Series Fund Ltd. - Explorer Series Shares

ACB(adjusted cost base) for each unit of the Mavrix Resource Fund 2005-II LP and each share of Mavrix Multi Series Fund Ltd. - Explorer Series will be advised by the General Partner of the Mavrix Resource Fund 2005-II LP upon final wind up of the limited partnership's affairs which is estimated to be completed in June 2007. Mavrix will communicate the finalized details at that time. Investors should consult their Investment Advisor and/or tax advisor for all tax-related matters.

Example of what should occur in an investor's dealer account:

- 1) Investor holds 1,000 units Mavrix Resource Fund 2005-II LP in their dealer account (nominee basis) with a final value of \$14,0226 per unit or \$14,022.60.
(Note: The estimated total after tax return is 122% (Ontario at highest marginal tax rate) and is the highest return recorded by a Mavrix LP to date)
- 2) 1,000 units Mavrix Resource Fund 2005-II LP exchanged out of the account.
- 3) 1,183.342 shares Mavrix Multi Series Fund Ltd. - Explorer Series Shares received into the account.
- 4) Investor holds 1,183.342 shares Mavrix Multi Series Fund Ltd. - Explorer Series Shares @ \$11.85/unit or \$14,022.60 based on March 9th, 2007 market valuation close.

(Redemptions of the Mavrix Multi Series Fund Ltd. - Explorer Series Shares ARE NOT subject to the 30 day short term trading fee. Transactions may occur via Fundserv as soon as the dealer has processed the rollover details in the investors dealer account and verifies with Mavrix records)

Note: *Not all dealers will have processed the rollover exchange based on information received by their back-office from CDS (deletion of Mavrix Resource Fund 2005-II LP) and Fundserv with Mavrix (set-up of holding of Mavrix Multi Series Fund Ltd.- Explorer Series Shares) as well as from Mavrix since the record date was announced on February 9th, 2007. Typically, processing takes 2 to 3 business days to complete on the dealer side after the rollover occurs. Therefore, transactions such as switches or redemptions may need to be manually communicated and verified until dealer back offices have updated the rollover exchange in the investor dealer accounts.*

Please contact Mavrix Client Services for additional assistance; please call 1-888-964-3533 or 416-362-3077 or email: clientservices@mavrixfunds.com.

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