

## **Summary Information of the Rollover Event on February 27, 2009**

**Mavrix Explore Quebec 2007-I FT Limited Partnership units (cusip # 57775C106)**

**Conversion Ratio to Mavrix Multi Series Fund Ltd. - Explorer Series Shares (Fundserv code MAV612)**

**1 unit of Mavrix Explore Quebec 2007-I FT LP was exchanged for 0.398899 shares of Mavrix Multi Series Fund Ltd. - Explorer Series Shares**

ACB(adjusted cost base) for each unit of the Mavrix Explore Quebec 2007-I FT LP and each share of Mavrix Multi Series Fund Ltd. - Explorer Series will be advised by the General Partner of the Mavrix Explore Quebec 2007-I FT LP upon final wind up of the limited partnership's affairs which is estimated to be completed by late May 2009. Mavrix will communicate the finalized details at that time. Investors should consult their Investment Advisor and/or tax advisor for all tax-related matters.

### **Example of what should occur in an investor's dealer account:**

- 1) Investor holds 1,000 units Mavrix Explore Quebec 2007-I FT LP in their dealer account (nominee basis) with a final value of **\$2,193.94** per unit or **\$2,193.94**.
- 2) 1,000 units Mavrix Explore Quebec 2007-I FT LP exchanged out of the account.
- 3) **398.899** shares Mavrix Multi Series Fund Ltd. - Explorer Series Shares received into the account.
- 4) Investor holds **398.899** shares Mavrix Multi Series Fund Ltd. - Explorer Series Shares @ **\$5.50/unit** or **\$2,193.94** based on February 27th, 2009 market valuation close.

**(Redemptions of the Mavrix Multi Series Fund Ltd. - Explorer Series Shares ARE NOT subject to the 30 day short term trading fee. Transactions may only occur via FundServ as soon as the dealer has processed the rollover details in investor dealer accounts and verifies with Mavrix records. No redemption requests will be transacted until the dealer has reconciled the rollover transaction in investor accounts. )**

**Please see attached files with information about Mavrix Multi Series Funds. Continue to Defer Taxes after the Rollover!**

Note: Not all dealers will have processed the rollover exchange based on information received by their back-office from CDS (deletion of Mavrix Explore Quebec 2007-I FT LP) and FundServ bulletin (set-up of holding of Mavrix Multi Series Fund Ltd.- Explorer Series Shares) since the record date was announced on February 24<sup>th</sup>, 2009. Typically, processing takes at least 3 business days to complete on the dealer side after the rollover occurs. Therefore, transactions such as switches or redemptions may need to be manually communicated and verified with dealer back offices with an accompanying dealer letter of indemnification until dealers have updated the rollover exchange in the investor dealer accounts.