

Mavrix Explore 2007-II FT Limited Partnership

Notice to Unit-holders

In accordance with the provisions of the Income Tax Act, the unit-holders are entitled to deduct, in 2009 and future years, their respective share of the un-deducted issue costs of the Partnership at the date of dissolution.

The per unit amount that can be deducted for each of the remaining years are as follows:

2009	\$0.1591
2010	\$0.1591
2011	\$0.1591
2012	\$0.1591
2013	\$0.0028

You may deduct the above amount multiplied by the number of units you held as shown in Box 9 of form T5013A. The deduction is claimed on line 232 (other deductions) of your T1 Income Tax Return, and a copy of this notice should be attached to your return.

Please note that the above information is also communicated to your Investment Dealer.