

MAVRIX RESOURCE FUND 2004 II LIMITED PARTNERSHIP

Notice to Unitholders

In accordance with the provisions of the Income Tax Act, the unitholders are entitled to deduct, in 2006 and future years, their respective share of the undeducted issue costs of the Partnership at the date of dissolution.

The amounts for each of the remaining years in the deduction period per unit are as follows:

2006	\$0.14157
2007	\$0.17880
2008	\$0.17880
2009	\$0.12688

The deduction is claimed on line 232 (other deductions) of your T1 Income Tax Return, and a copy of this notice should be attached to your return.