

# Mavrix Growth Fund



## GROW UP!

The Mavrix Growth Fund actively invests in companies about to “grow up” and companies due for a “growth spurt” to pursue superior returns.

### Has The Term “Growth” Become Over-used In The Fund Investment Industry?

Certainly, if one reviews the broad definition of a “growth fund” which is a fund that “invests in businesses expected to have higher than average increases in revenues and returns,” one may conclude it is. There are over 800 Canadian mutual funds with the word “growth” somewhere in their title! So how does the Mavrix Growth fund differentiate itself in this vast crowd? First, we observe several definitions of “growth” in the discovery process. Some examples are “the development from a simpler to a more complex stage”, “the act of growing and development during the maturation phase” and “the cessation of dormancy”. Respectively, that could cover small cap issues moving from a venture exchange to a broader index, growth in any stage of the growth cycle

of a stock, i.e. small to large cap and turn-around or re-organization situations. Secondly, we employ disciplined portfolio management metrics to help unearth pre-growth opportunities where others may not have looked. Not all situations are closely followed by traditional big box portfolio management teams, so undiscovered opportunities may be present before larger audiences are aware of them. Finally, the Mavrix Growth Fund is not constrained by mandated sector thresholds or market cap limits or trading volumes. This freedom supports a true opportunistic portfolio management style. We believe that these three points differentiate the Mavrix Growth Fund amongst a generic crowd and makes it a fund to “grow up” with in your portfolio!

### How Do We Search Out Companies About To “Grow Up”?

- *Look for undiscovered stories or poorly followed opportunities in the growth market segment*
- *Hands-on and eclectic style supported by proven management with research discipline*
- *Management of any prospective investment must pass a rigorous selection process*
- *Agile and active trading style aims to enhance the ultimate return of each investment*

**“Opportunistically diversified across Canadian equity sectors, we search out quality growth stocks in all stages of the growth cycle to achieve superior returns.”**

*Roger Dent, Portfolio Manager for the Mavrix Growth Fund.*

**The Mavrix Growth Fund: Capitalizing On Canada’s Most Exciting Growth Companies**



# Mavrix Growth Fund



## PORTFOLIO ADVISOR

Roger Dent, MBA  
Vice President and Portfolio Manager  
Mavrix Fund Management Inc.

## TYPICAL INVESTOR

Individual seeking a 100% RRSP eligible small-cap Canadian equity fund aggressively pursuing high long-term growth

## INVESTMENT POLICY DATA

Asset Class: Canadian equity - primarily Small-Cap/Mid Cap

Portfolio Composition (typical hypothetical weighting):  
Not pre-determined/opportunistic

Benchmark: S&P\TSX Composite Index

Target return: To outperform the S&P\TSX Composite Index over long term periods

Volatility control: Diversification across Canadian equity sectors and growth stages of companies

## FUND DATA

Fund Codes:	Front:	MAV 100
	DSC:	MAV 200
	Low-load DSC:	MAV 500
	F Class:	MAV 720

Inception: Class A December 11, 1985  
Class F June 23, 2006

Advisor: Roger Dent  
Vice President  
and Portfolio Manager,  
Mavrix Fund Management Inc.  
(since August 2005)

Distributions: Annually, if any

RRSP eligibility: 100%

Prior to joining Mavrix in January 2003, Roger Dent was director of research at one of Canada's largest independent brokerage firms. He also was a small cap analyst between 1993 and 2001 and, for part of that time, was ranked as the #1 Small Cap Analyst in Canada. Prior to those roles, Roger held debt syndication and investment banking vice presidencies with a major bank-owned investment dealer.

Roger is the lead advisor of the Mavrix Growth Fund and the Mavrix Small Companies Fund. Since then, Roger has also been providing advice for the Mavrix Strategic Small Cap Fund, which is only available on a private placement basis.

## INVESTMENT METHODOLOGY

A disciplined and high quality bottom-up approach

- A diversified portfolio of Canadian equities built to benefit from growth opportunities in all sectors
- Concentration on quality growth stocks in any stage of the growth cycle
- The Fund looks for undiscovered and overlooked growth opportunities with a major focus on small to mid cap equities
- An active trading style is engaged to take advantage of market opportunities as they arise to enhance returns

**Mavrix Fund Management Inc., one of Canada's most innovative mutual fund organizations, brings to investors a fund to "grow up" with!**

The above should be used as a general source of information and every effort has been made to ensure that the material is accurate at the time of publication. However, Mavrix Fund Management Inc. can not guarantee the accuracy and accepts no responsibility for any loss arising from the use of or reliance on the information contained herein. Commissions, trailing commissions, management fees and expenses may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance provides no assurance or indication of future performance. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. All performance data assume re-investment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Please review the Fund(s) prospectus or offering memorandum carefully for important information before investing. (May 2007)



**Head Office:**  
36 Lombard St.,  
Suite 400  
Toronto, ON M5C 2X3  
T: (416) 362-3077  
F: (416) 365-4080

**Vancouver Office:**  
701 West Georgia St.,  
Suite 1500  
Vancouver, BC V7Y 1C6  
T: (604) 684-8930  
F: (604) 801-5911

**Calgary Office:**  
888 3rd St. SW,  
10th Floor  
Calgary, AB T2P 5C5  
T: (403) 444-6906  
F: (403) 668-6001

**Winnipeg Office:**  
179 McDermott Ave.,  
Suite 101  
Winnipeg, MB R3B 0S1  
T: (204) 947-9649  
F: (204) 956-5705

**Montreal Office:**  
1253 McGill College Ave.,  
Suite 690  
Montreal, QC H3B 2Y5  
T: (514) 227-0666  
F: (514) 875-8188

**Halifax Office:**  
1657 Barrington St.,  
Suite 310  
Halifax, NS B3J 2A1  
T: (902) 423-9987  
F: (902) 423-6115